

# Seize New Opportunities for Improving Cashflow

A checklist for achieving better performance in accounting processes



Your business is working to reach the goals of purchase to pay, record to report, and order to cash...but do you have the fundamental operational visibility and control in place to achieve them? ABBYY's purpose-built AI solutions combine process discovery, monitoring, and alerting with intelligent document processing. This combination enables you to establish the transparency, control, agility, cash flow, and speed you need as the foundation for attaining these strategic goals and meeting your often elusive KPIs for service levels and customer experience.

Use this checklist to assess your current capabilities in three key areas: the ability to see end to end, to take action fast, and to make strategic decisions.

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## How easily can you see everything that is going on in your processes?

	NEED TO DO BETTER	WE'RE GOOD
See all accounting process steps: creation, editing, approvals, transfers, clearings, archival, etc.	<input type="radio"/>	<input type="radio"/>
Extend visibility into steps that are performed on multiple backend systems	<input type="radio"/>	<input type="radio"/>
Understand where bottlenecks in cash flow are occurring across your operations	<input type="radio"/>	<input type="radio"/>
Identify when steps are skipped, repeated, or missing entirely	<input type="radio"/>	<input type="radio"/>
Drill down to look at events by time, complexity, staff, document type, and other attributes	<input type="radio"/>	<input type="radio"/>
Get a full picture of all the places where users are struggling and time is wasted	<input type="radio"/>	<input type="radio"/>
Spot new opportunities for cost savings or catch missed discounts and deadlines	<input type="radio"/>	<input type="radio"/>
Identify new opportunities for accelerating payments	<input type="radio"/>	<input type="radio"/>
Understand where changing priorities in processing improves KPIs like days payable outstanding, cash discounts, paid-on-time, and cost per invoice	<input type="radio"/>	<input type="radio"/>
Identify the suppliers, products, or departments that perform best	<input type="radio"/>	<input type="radio"/>

## How fast can you take the right action when problems or opportunities arise?

	NEED TO DO BETTER	WE'RE GOOD
Make real-time decisions based on reliable, trusted information	<input type="radio"/>	<input type="radio"/>
Spot signs of fraud and take immediate action at any given point in time	<input type="radio"/>	<input type="radio"/>
Be prompted to act in time for cash discounts	<input type="radio"/>	<input type="radio"/>
Identify maverick buying behavior while it is happening to safeguard PO penetration	<input type="radio"/>	<input type="radio"/>
Stop instances of regulatory compliance violation or tax exposure	<input type="radio"/>	<input type="radio"/>
Notify the right people to fix a problem or seize an opportunity	<input type="radio"/>	<input type="radio"/>
Produce an auditable record of proper process functionality that extends beyond your department to your ERP and CFO's dashboards	<input type="radio"/>	<input type="radio"/>
Respond to inquiries from people inside and outside your organization	<input type="radio"/>	<input type="radio"/>

## How confident are you in making strategic decisions that move your operations forward?

	NEED TO DO BETTER	WE'RE GOOD
Predict based on trusted data and alerts, rather than guess, where things are going next in processes	<input type="radio"/>	<input type="radio"/>
Get evidence-based advice on how processes can perform better on KPIs	<input type="radio"/>	<input type="radio"/>
Determine the most important places (highest cost, risk, or opportunity) in your processes to make changes that directly affect your bottom line	<input type="radio"/>	<input type="radio"/>
Try before you buy: Know whether making a specific change to a process will be worth the effort (e.g., scaling for citizen developers, enabling e-invoicing, self-service portals)	<input type="radio"/>	<input type="radio"/>

## Next steps

Don't be discouraged if most of your checkmarks fall in the "need to do better" column. New intelligent document processing solutions not only give you the ability to get the high level of document quality that enables accounting workflows; they also help you leverage timely information and take action to make processes run better and improve cash flow. Fine-tuning them with reliable monitoring and alerting provides an even better user experience, highlights new opportunities to improve your bottom line, and gives you better strategic control over your operations for your expansion and growth.



### **ABBYY purpose-built AI for accounting processes**

ABBYY provides an approach and platform that help you get all the information from documents throughout accounting processes. We help you identify where and why cashflow is interrupted in what points in the process and alert you to take the right action when problems or opportunities arise.

Visit [abbyy.com](https://www.abbyy.com) to learn more.