

## 5 Industry Use Cases for Intelligent Document Processing (IDP)



Intelligent document processing (IDP) uses the power of AI and machine learning to automatically extract data from all types of documents, converting structured and unstructured information into process-driving data. IDP enhances efficiency, minimizes human errors, and enables faster and smarter processes for enterprises across a range of industries.

### 1 Banking and financial services



In this highly regulated, document-heavy industry, IDP dramatically **reduces loan approval times** and **streamlines KYC compliance** by automating document intake and data extraction during onboarding and other processes.

**48%**

48% of banking and financial services have already adopted document processing automation.

**76%**

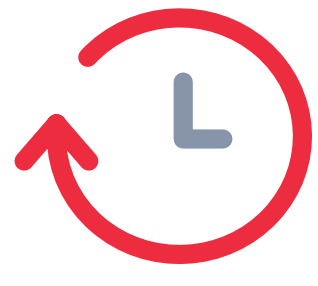
76% of CFOs say their accounting and finance teams have implemented automation.

Source

### 2 Transportation and logistics



Fast, accurate processing of data is essential to keep goods moving globally. IDP **streamlines complex shipping processes** and **expedites customs clearance** with AI-powered data extraction from any shipping document.



IDP can cut customs clearance times from

**1 hour down to 5 minutes**

while ensuring 100% accuracy in data extraction.

Source

**90%**

IDP can improve the efficiency of order and delivery processes, achieving **touchless order processing rates of over 90%**.

Source

### 3 Insurance

Speedy, seamless service is key in this high-churn industry. IDP **accelerates claims processing** and **improves customer experience (CX)** by instantly processing all documents that customers submit, whether through apps, portals, email, or messages.



Insurers with top CX deliver

**20%–65% higher returns**

for investors than those with average or poor CX.

Source

### 4 Manufacturing

Manufacturers juggle tight deadlines, supply chain disruptions, and strict quality control standards. IDP **optimizes procurement** and **enhances quality control** by automatically processing invoices, purchase orders, and more.



IDP can accelerate payment cycles by up to **90%**, cutting invoice processing turnaround times in procurement from **two days to just one hour**.

Source

**52%**

52% of IT leaders in manufacturing have already adopted purpose-built AI tools like IDP.

Source

### 5 Healthcare

Rising costs and staff burnout challenge many healthcare organizations. IDP streamlines patient registration and referral management to **reduce administrative burdens, cut costs, and empower staff** to focus on better patient care.



**91%**

91% of healthcare leaders reported an ROI equal to or greater than their initial investment in intelligent automation, with **52% seeing up to 3x ROI**.

Source

**99%+**

IDP can deliver 99%+ accuracy in capturing critical details from health forms and delivering them to the appropriate parties.

Source

## How can IDP transform your document-driven processes?

IDP gives you the technology to streamline workflows, expedite turnaround times, enhance customer experience, and more—all while delivering a quick return on investment. **Contact us** to find out how IDP can put your information to work.